

Marcus & Millichap

FOR IMMEDIATE RELEASE

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 122-UNIT APARTMENT BUILDING

DALLAS, TEXAS, January 27, 2015 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of Cambridge Square, a 122-unit apartment property located in Dallas, Texas, according to Hernando Perez, Sales Manager of the firm’s Fort Worth office.

Al Silva, Senior Director and Ford Braly, Associate in Marcus & Millichap’s Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a private California investor. Mr. Silva and Mr. Braly, also secured the buyer, a Dallas based investment group. The property attracted five offers within the first week of marketing. The transaction closed just 30 days after a contract was signed. The new owner will make substantial improvements to the property in the coming months.

Cambridge Square is located at 7323 Ferguson Road in Dallas, Texas. The property is a quaint, 122-unit, apartment community in East Dallas with an English village architectural style.

It is advantageously located near White Rock Lake, downtown Dallas, major thoroughfares, Interstate-30, multiple parks and major retail and dining establishments.

There is substantial upside in adding community and interior amenities, such as a pool area or a playground. With the right capital expenditure budget a new owner can attract better tenants and achieve higher rents. Currently the residents enjoy open grass areas, full kitchens and balconies.

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About Marcus & Millichap (NYSE: MMI)

With over 1,300 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 6,600 transactions in 2013 with a value of approximately \$24 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com

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